

## Business Equity Initiative (BEI) Advisors Network

The BEI Advisors Network is a database of interested professionals to connect with alumni Participating Enterprises as they seek advisors to be part of their respective advisory boards. Alumni Participating Enterprises are Black and Latino business owners who have completed BEI's business acceleration program.

BEI's goal is to facilitate the introductions between interested professionals and our graduated enterprises. In addition, BEI strongly believes the most effective advisory boards are those in which the advisors receive compensation. BEI has also committed to subsidize the alumni Participating Enterprises in compensating their advisory boards up to two years post-graduation and to provide best practice resources.

## **Recommendations for the BEI Advisors Network should have the following:**

- Professional experience with ability to add value through a board
- Interest in working with minority-owned small and medium businesses in the Greater Boston Region
- Desire to be an advisory board member

## Advisory Board members are expected to:

- Attend quarterly meetings (4 times a year)
- Invest an average of 5 hours per quarter (in meeting and preparation)
- Contribute views and ideas related to strategies and priorities of the company

If you are interested or wish to recommend others to be part of the network, please reach out to Diana Ubiñas, BEI Program Manager, at (617) 984-8010 or <u>d.ubinas@easternbank.com</u>.

http://www.easternbank.com/BEI