

- Based on the 2016 Census data, Minority census tracts account for approximately 15% of the census tracts in Massachusetts, 14% of the state population, and 9% of firms in the state. Roughly three-quarters of the Minority census tracts in the state are Black majority or Hispanic majority (or a combination of Black and Hispanic). The Minority population figures edged up slightly in the 2017 Census data.
- Small business loan originations in Minority areas in 2016 totaled 12,119 loans (8.6%) for \$453 million (or 9.1% of total loans in the Massachusetts) which was in line with the levels one might expect given the percentage of firms in Minority areas (9%).
- Small business loans in Black & Hispanic areas in Massachusetts increased at a faster rate from 2015 to 2016 compared to White areas and other Minority areas.
- Total small business loan originations in the state increased by 13.5% in Mass from 2015 to 2016 in terms of the number of loans and by 2.2% in terms of loan dollars.
- Loans in Black & Hispanic areas increased by 18.7% in the number of the loans and 11.4% in loan dollars while other Minority areas (including those where a combination of minorities represent the majority) increased by 15.6% in the number of the loans and 3.4% in loan dollars
- The lending rate in Black & Hispanic areas in Massachusetts in 2016 totaled \$873,000 per 100 firms compared to \$871,000 in White majority areas.