

Lenders Forum

Lending & Financing on Community Land Trusts

Wednesday, June 8, 2016

Kroc Center, Roxbury, MA

AGENDA

Welcome & Remarks

Tony Hernandez

Dudley Neighbors Inc. Director of Operations & Stewardship

Dana LeWinter

Executive Director, MA Community & Banking Council

Devin Quirk

Dir. of Operations, City of Boston Dept. of Neighborhood Development

Panel Presentation

One Hour

Eliza Parad

Community Organizer, Dudley Street Neighborhood Initiative

Esther Schlorholtz

Senior V.P. and Director of Community Investment, Boston Private Bank

Michael Brown

Burlington Associates in Community Development, LLC

Rob Crowner

Manager, Equity Trust Fund, Amherst, MA

Moderated by:

Maureen Flynn, Exec. Director, Coalition for Occupied Homes in Foreclosure

Question & Answer Period

45 minutes

Co-sponsors include the:

GREATER BOSTON CLT NETWORK



Panelist Biographies

Eliza Parad is a Sustainable Economic Development Community Organizer at Dudley Street Neighborhood Initiative, Inc. where she supports residents on Dudley Neighbors Inc.'s land trust to refinance and repair their homes, coordinates the Greater Boston Community Land Trust Network, and organizes with local merchants and residents around anti-displacement policy and resources. Eliza has been doing housing organizing and advocacy in the Boston area since 2009 after working with grassroots organizations in Chile for three years. From 2010-2013 she was an organizer at the Chelsea Collaborative, working with homeowners facing foreclosure to modify loans or buy back their homes and on policy to prevent displacement of foreclosed homeowners.

Esther Schlorholtz is Director of Community Investment and Senior Vice President of Boston Private Bank & Trust Company. Ms. Schlorholtz is responsible for managing the bank's CRA programs, overseeing residential, small business and commercial community development products and services, originating affordable housing and community development loans, and managing CRA investment, volunteerism and charitable giving for the Bank's regional markets in Greater Boston, San Francisco Bay and Greater Los Angeles. The Bank has achieved "Outstanding" CRA ratings in Massachusetts since 2000. Ms. Schlorholtz serves on the Board of Directors of the MA Growth Capital Corporation (MGCC), Metropolitan Boston Housing Partnership (MBHP), and Citizens' Housing and Planning Assoc. (CHAPA).

Michael Brown is a Partner in Burlington Associates in Community Development, the premier provider of technical assistance to community land trusts (CLTs) and their public sector, private sector, and community partners across the country. Michael helped establish one of the first community land trusts in the country in eastern Tennessee in the early 1980's, served as the co-director of the Institute for Community Economics, and has been involved with community land trusts and other shared-equity initiatives ever since. For the past 18 years with Burlington Associates, Michael has provided technical assistance to establish and build the capacity over 100 new and existing CLTs. Additionally, Michael's work has included building financial and political support from local and state governments and national funders and intermediaries, as well working with local lenders and national institutions (including Fannie Mae and FHA) to secure mortgage financing commitments for qualified buyers of CLT homes. Michael lives with his life partner in rural central in Minnesota.

Rob Crowner is the Manager of the Equity Trust Fund, a revolving loan fund operated by the nonprofit Equity Trust, Inc. to support its work promoting alternative ownership structures for property, such as the community land trust. He maintains relationships with the loan fund's lenders and borrowers, performs loan underwriting, and also serves as the organization's bookkeeper. Before coming to Equity Trust in 2012, Rob managed the Hampshire College Bookstore. He lives in Amherst, Massachusetts, where he serves on the Planning Board and volunteers with the Amherst Community Land Trust and Holyoke Community Land Trust. He likes to ride his bike in the hills and back roads of the Pioneer Valley.